

Finance Committee	
May 7, 2024 • 1:45 PM	ACWA – Spring Conference
Sacramento Convention Center – Rooms A2 + A3	Sacramento, CA

Chair, Marwan Khalifa

Vice Chair, Bruce Rupp

		Page
I.	Call to Order	Marwan Khalifa
II.	Roll Call	Steven Carr
III.	Approval of Minutes: March 5, 2024	Marwan Khalifa 1-4
IV.	Committee Chair's Report	Marwan Khalifa 5
V.	Subcommittee Report and Action (as Necessary)	
	a. Audit	Joe Parker
	b. Budget	Marwan Khalifa
	c. Education	Marwan Khalifa
	d. Investment	Don Patterson
	e. Revenue	Bruce Rupp
VI.	Q1 2024 Financials	Marwan Khalifa/Dan Gumpert 6-20
VII.	Region Financial Policy Update	Katie Dahl 21-32
VIII.	Other Business	Marwan Khalifa
	a. 2024 Finance Committee Roster	33
	b. 2024 Meeting Schedule	34
	c. Check Register for Q1 2024	35-41
IX.	Adjournment	Marwan Khalifa

ACWA FINANCE COMMITTEE MEETING

Tuesday, March 5, 2024

2:00 P.M. - 3:30 P.M.

Zoom

Sacramento, CA

MINUTES

I. Call To Order

Chairman Marwan Khalifa called the meeting to order at 2:05 p.m.

II. Roll Call

Attendance – see attached roster.

III. Approval of Minutes of November 28, 2023 meeting

Minutes of the November 28, 2023 finance committee meeting were approved as presented.

IV. Committee Chair's Report

Marwan Khalifa, ACWA Finance Committee Chair, welcomed the new committee members for the upcoming 2 year term. He also mentioned the following to be discussed during the upcoming term:

- Region funds carryover (previously discussed at Fall Conference meeting)
- City dues

At its March 5, 2024 meeting, the Board of Directors approved the following:

- 4th quarter 2023 unaudited financial statements

V. Subcommittee Reports and Action

A. Audit – Auditors are currently at ACWA March 5-7th to do their year-end work. The subcommittee will be meeting via zoom to review the draft audit as presented by the partner on the engagement on June 18, 2024. The full committee will discuss it at the July 2nd meeting. In addition, page 6 of the packet provided an audited services timeline for the RFP process for the 2024-2028 years.

B. Budget – Schedule for upcoming budget provided in the packet.

- C. Education – The subcommittee met February 13, 2024 to discuss and finalize the Spring Conference finance sessions.
- D. Investment – Subcommittee met on February 22, 2024 with investment advisor to review the 2023 Q4 performance. Finance committee discussed the pension liability and the overview of how investment proceeds are spent.
- E. Revenue – Nothing to report

VI. 4th Quarter Unaudited Financials

Dan Gumpert, ACWA Controller, presented the financial statements for ACWA for the quarter ended December 31, 2023. They were recommended for approval to the Board of Directors.

VII. Committee Orientation: 2024-2025 Term

Dan Gumpert, ACWA Controller, gave an overview for the new Finance Committee of what the committee does, its responsibilities, and when they meet. In addition, pages 24-41 of the packet give an overview of ACWA and the committees. The committee also went over the Code of Conduct policy on pages 42-45.

VIII. Other Business

Informational only. A 2024 meeting schedule was included as well as the check register for the 4th quarter 2023.

IX. Adjournment

The meeting was adjourned at 3:11 p.m.

Respectfully submitted,

Dan Gumpert, Controller

ACWA FINANCE COMMITTEE

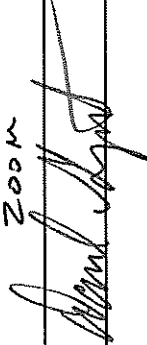
Sign-In Sheet

March 5, 2024

NAME	AGENCY	SIGN	E-mail Changes Only
Avila, Ernie	Contra Costa Water District	Zoom	
Burke, Jennifer	City of Santa Rosa - Water Department	excused	
Cooper, William	Santa Clarita Valley Water Agency	Zoom	
Friedhauf, Dana	Santa Fe Irrigation District	Zoom	
Grantham, Robert	Rancho Water		
Green, Cathy	Orange County Water District		
Hannay, Robert	East Bay Municipal Water District	Zoom	
~~Sarah Jackson, Deanna~~	~~Tri-County Water Authority~~	Zoom	
Jarvis, Louis	Glenn-Colusa Irrigation District	Zoom	
Khalifa, Marwan	Mesa Water District	Zoom	
Larrabee, Eric	Western Canal Water District	Zoom	
Mohideen, Mohamed M	Westside Water Authority		
Nicholas, Sheridan	Wheeler Ridge-Maricopa Water Storage District	Zoom	
O'Dowd, G. Patrick	Salton Sea Authority	Zoom	
Palmer, Sarah	Zone 7 Water Agency		
Parker, Joe	Placer County Water Agency	Zoom	
Patterson, Don	Las Virgenes Municipal Water District	excused	
Rupp, Bruce	Humboldt Bay Municipal Water District	Zoom	
Sanders, Brian	City of Sacramento	Zoom	
Saunders, Michael	Georgetown Divide Public Utility Dist.	Zoom	

ACWA FINANCE COMMITTEE Sign-In Sheet

March 5, 2024

NAME	AGENCY	SIGN	E-mail Changes Only
Thomas, Jeffery	MWD of Orange County	Zoom	
ACWA STAFF			
Carr, Steven			
Egerton, Dave		Zoom	
Giammona, Tiffany		Zoom	
Gumpert, Dan			
GUESTS			
Tobin, Pam	San Juan WD	Zoom	

Finance Committee Chair's Report

Finance Chair, Marwan Khalifa, will give an update on the Board of Director's actions from their April 5th meeting:

- 4th Quarter 2023 unaudited financials

ACWA
STATEMENT OF NET POSITION
AS OF MARCH 31, 2024 and 2023

	2024 unaudited	2023 unaudited
ASSETS		
CURRENT ASSETS:		
Cash and equivalents	\$ 9,025,424	\$ 10,040,403
Investments	2,656,211	513,404
Member and other receivables	99,558 *	235,952
Deposits and prepaid expenses	556,463	585,667
Total current assets	<u>12,337,656</u>	<u>11,375,426</u>
CAPITAL ASSETS, Net	<u>4,149,172</u>	<u>4,208,151</u>
TOTAL ASSETS	<u>16,486,828</u>	<u>15,583,577</u>
DEFERRED OUTFLOWS	<u>5,421,973</u>	<u>5,421,973</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	51,562	134,978
Accrued vacation payable	449,198	465,395
Accrued wages	211,630	197,901
Other accrued liabilities	390,651 *	322,354
Current portion of long term debt	40,785	43,384
Finance leases - short term	393,914	393,914
Deferred revenue	7,623,563 *	7,246,439
Funds held in trust for third parties	34,311	33,811
Total current liabilities	<u>9,195,614</u>	<u>8,838,176</u>
NON-CURRENT LIABILITIES:		
Lease payable	162,559 *	79,518
Finance leases - long term	3,321,817	3,321,817
Net pension liability	10,308,262	10,533,262
Net OPEB obligation	(2,466,759)	(2,196,759)
Total non-current liabilities	<u>11,325,879</u>	<u>11,737,838</u>
TOTAL LIABILITIES	<u>20,521,493</u>	<u>20,576,014</u>
DEFERRED INFLOWS	<u>4,372,855</u>	<u>4,372,855</u>
NET POSITION:		
Invested in capital assets, net of debt	230,097	369,518
Restricted	45,424	55,424
Unrestricted	<u>(3,261,068)</u>	<u>(4,368,261)</u>
TOTAL NET POSITION	<u>\$ (2,985,547)</u>	<u>\$ (3,943,319)</u>

ACWA
STATEMENT OF REVENUES AND EXPENSES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023 and 2022

	2024 Actual Unaudited	2024 Budget	Variance		2023 Actual	Variance		2024 Full YR Budget
			\$	%		\$	%	
OPERATING REVENUES:								
Membership dues	\$ 2,058,291	\$ 2,107,500	\$ (49,209)	-2.3%	\$ 1,950,836	\$ 107,455	5.5%	\$ 8,430,000
Events	106,640	104,537	2,103	2.0%	146,489	(39,849)	-27.2%	2,198,512
Support - Associates/Affiliates	64,610	85,500	(20,890)	-24.4%	63,838	772	1.2%	342,000
Product and subscription sales	34,535	30,961	3,574	11.5%	32,565	1,970	6.0%	123,850
Other income	23,758	7,997	15,761	197.1%	35,975	(12,217)	-34.0%	32,000
Total operating revenues	2,287,834	2,336,495	(48,661)	-2.1%	2,229,703	58,131	2.6%	11,126,362
OPERATING EXPENSES:								
Salaries and wages	1,351,444	1,311,859	39,585	3.0%	1,280,780	70,664	5.5%	5,367,349
Employee benefits	609,612	662,614	(53,002)	-8.0%	556,759	52,853	9.5%	2,721,298
OPEB expense	1,523	-	1,523	0.0%	(35,791)	37,314	-104.3%	-
Events	99,523	97,363	2,160	2.2%	111,378	(11,855)	-10.6%	1,017,168
Staff expense	83,832	97,141	(13,309)	-13.7%	84,890	(1,058)	-1.2%	376,070
Rent	145,177	145,887	(710)	-0.5%	145,196	(19)	0.0%	583,557
Telephone	15,403	18,075	(2,672)	-14.8%	17,055	(1,652)	-9.7%	72,300
Office supplies & expense	23,508	26,997	(3,489)	-12.9%	38,967	(15,459)	-39.7%	162,250
Repairs and maintenance	4,517	9,000	(4,483)	-49.8%	4,752	(235)	-4.9%	36,000
Printing	9,483	10,606	(1,123)	-10.6%	7,513	1,970	26.2%	60,900
Insurance	5,707	3,600	2,107	58.5%	4,590	1,117	24.3%	19,400
Depreciation	55,135	58,899	(3,764)	-6.4%	54,953	182	0.3%	243,720
Professional fees	132,545	76,997	55,548 *	72.1%	82,550	49,995	60.6%	308,000
Dues and subscriptions	82,828	65,475	17,353 *	26.5%	76,582	6,246	8.2%	261,900
Scholarships	-	-	-	0.0%	-	-	0.0%	13,000
Miscellaneous	-	-	-	0.0%	318	(318)	0.0%	-
Executive director contingency	-	7,997	(7,997)	-100.0%	-	-	#DIV/0!	32,000
Total operating expenses	2,620,237	2,592,510	27,727	1.1%	2,430,492	189,745	7.8%	11,274,912
Operating income (loss)	(332,403)	(256,015)	(76,388)	-29.8%	(200,789)	(131,614)	-65.5%	(148,550)
NON-OPERATING INC (EXP):								
Gain/Loss on Sale of Fixed Assets	-	-	-	0.0%	-	-	0.0%	-
Investment income	223,849	52,500	171,349 *	326.4%	144,796	79,053	54.6%	210,000
Interest expense	(1,786)	(885)	(901)	-101.8%	(1,224)	(562)	-45.9%	(3,000)
Total non-op income (exp)	222,063	51,615	170,448	330.2%	143,572	78,491	54.7%	207,000
INC (DEC) IN NET POSITION	\$ (110,340)	\$ (204,400)	\$ 94,060	46.0%	\$ (57,217)	\$ (53,123)	-92.8%	\$ 58,450

ACWA
Balance Sheet
Schedule of Significant Variances
For the Three Months Ended March 31, 2024

Balance Sheet

	3/31/24	3/31/23	Variance
1) Member and other receivables	\$ 99,558	\$ 235,952	\$ (136,394)
2) Other accrued liabilities	\$ 390,651	\$ 322,354	\$ 68,297
3) Deferred revenue	\$ 7,623,563	\$ 7,246,439	\$ 377,124
4) Lease Payable	\$ 162,559	\$ 79,518	\$ 83,041

- 1 The decrease in member and other receivables is mainly due to requiring all conference attendees to pay via credit card when registering. No "bill me" option.
- 2 The increase in other accrued liabilities is from the CalPERS payments relating to payroll not made yet and the vacation expense yet to be recognized.
- 3 The increase in deferred revenue is due to Spring Conference and Legislative Symposium registrations as well as higher dues revenue compared to last year.
- 4 The increase in lease payable is due to a new lease agreement on the office printer/copiers that started in August 2023.

Statement of Revenues and Expenses

Professional fees \$ (55,548)

The negative variance is mainly due to the QuenchCA campaign and the timing of the expenses. There has also been costs incurred related to the events software

Dues and subscriptions \$ (17,353)

The negative variance is due to higher costs for the current subscriptions and more cloud based subscriptions, as well as supporting more organizations

Investment Income \$ 171,349

The positive variance through Q1 reflects the better than budgeted performance on our invested funds due to market performance

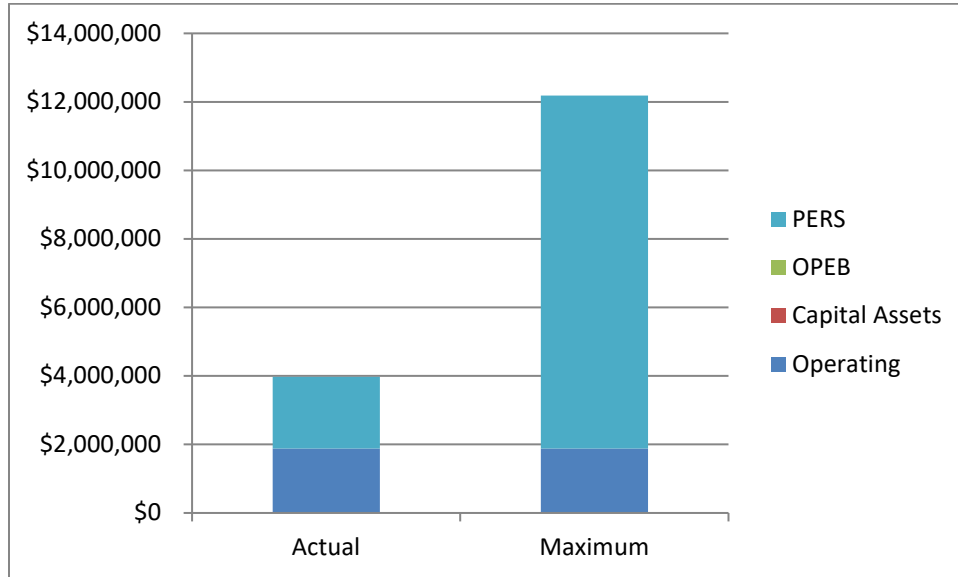
ACWA
Investment Report
For the Quarter Ended March 31, 2024

Historical Balances										
Institution	Investment	3/31/24	12/31/23	9/30/23	6/30/23	3/31/23	12/31/22	9/30/22	6/30/22	3/31/22
WFB	Municipal Cking - net of uncleared cks	\$ (39,254)	\$ 27,216	\$ 27,164	\$ 113,825	\$ (90,550)	\$ 80,637	\$ 21,478	\$ 56,019	\$ 82,373
CalTrust	Short Term Fund	3,375,679	3,360,089	1,529,566	1,422,212	1,442,125	813,753	179,714	578,212	578,917
CalTrust	Medium Term Fund	2,655,559	2,748,809	2,482,845	4,330,157	7,500,027	6,959,297	5,634,480	5,716,889	5,748,793
CalTrust	Liquidity Fund	3,029,556	2,027,535	-	-	-	-	-	-	-
LAIF	Pooled fund	22,086	333,591	56,739	565,518	1,188,228	1,994,143	985	2,099,859	4,096,612
Fidelity		2,656,211	2,515,818	2,299,886	2,073,396	513,404	-	-	-	-
Total Investments at cost		11,699,837	11,013,058	6,396,200	8,505,108	10,553,234	9,847,830	5,836,657	8,450,979	10,506,695
Unrealized Gain/(Loss)		2,492	3,495	6,221	12,290	6,085	2,158	6,126	3,247	1,147
Market Value		\$ 11,702,329	\$ 11,016,553	\$ 6,402,421	\$ 8,517,398	\$ 10,559,319	\$ 9,849,988	\$ 5,842,783	\$ 8,454,226	\$ 10,507,842

Historical Yields										
Institution	Investment	3/31/24	12/31/23	9/30/23	6/30/23	3/31/23	12/31/22	9/30/22	6/30/22	3/31/22
CalTrust	Short Term Fund	5.22%	4.88%	4.83%	4.69%	4.11%	3.57%	2.55%	1.20%	0.41%
CalTrust	Medium Term Fund	3.95%	3.88%	3.81%	3.53%	3.33%	2.49%	1.91%	1.20%	0.76%
CalTrust	Liquidity	5.42%	5.39%							
LAIF	Pooled fund	4.30%	4.00%	3.59%	3.15%	2.74%	2.07%	1.35%	0.75%	0.32%
Weighted Average Yield		4.91%	4.64%	4.19%	3.76%	3.37%	2.49%	1.93%	1.09%	0.57%

Historical Returns					
Fidelity	5.58%	9.39%	-4.00%	4.30%	2.68%

ACWA Reserves as of March 31, 2024



	Actual	Maximum
Operating	\$ 1,879,152	\$ 1,879,152
Capital assets	-	-
OPEB	-	-
PERS	2,092,376	10,308,262
Total Reserves	\$ 3,971,528	\$ 12,187,414

Cash and investments	\$ 11,681,635
Deferred revenue	(7,623,563)
Regions	(52,233)
Restricted	(34,311)
Available Funds	\$ 3,971,528

ACWA - Region 1
Preliminary Unaudited
For the Period January 1, 2024 - March 31, 2024

	Budget or Beginning Balance 12/31/23	Current Year Activity	Ending Balance Available 03/31/24
Region Fund Raising:			
Revenue:			
Event Registration	\$ -		\$ -
Sponsorship	-		-
Total revenue	-	-	-
Expenses - Event	-	80	80
Net	-	(80)	(80)
Carryover Amount	\$ 4,637	\$ (80)	\$ 4,557

ACWA Support:

Expense:			
Support Services <i>(Note 1)</i> :			
Staff expense	1,700	868	832
Total	\$ 1,700	\$ 868	\$ 832

Note 1 ACWA support to Regional events. Amount not available for Regional event spending nor are carried over.

ACWA - Region 2
Preliminary Unaudited
For the Period January 1, 2024 - March 31, 2024

	Budget or Beginning Balance 12/31/23	Current Year Activity	Ending Balance Available 03/31/24
Region Fund Raising:			
Revenue:			
Event Registration	\$ -		\$ -
Sponsorship	-		-
Total revenue	-	-	-
Expenses - Event	-		-
Net	-	-	-
Carryover Amount	\$ (180)	\$ -	\$ (180)

ACWA Support:

Expense:			
Support Services <i>(Note 1)</i> :			
Staff expense	1,500	310	1,190
Total	\$ 1,500	\$ 310	\$ 1,190

Note 1 ACWA support to Regional events. Amount not available for Regional event spending nor are carried over.

ACWA - Region 3
Preliminary Unaudited
For the Period January 1, 2024 - March 31, 2024

	Budget or Beginning Balance 12/31/23	Current Year Activity	Ending Balance Available 03/31/24
Region Fund Raising:			
Revenue:			
Event Registration	\$ -		\$ -
Sponsorship	-		-
Total revenue	-	-	-
Expenses - Event	-		-
Net	-	-	-
Carryover Amount	\$ 6,713	\$ -	\$ 6,713

ACWA Support:

Expense:			
Support Services <i>(Note 1)</i> :			
Staff expense	1,500	102	1,398
Total	\$ 1,500	\$ 102	\$ 1,398

Note 1 ACWA support to Regional events. Amount not available for Regional event spending nor are carried over.

ACWA - Region 4
Preliminary Unaudited
For the Period January 1, 2024 - March 31, 2024

	Budget or Beginning Balance 12/31/23	Current Year Activity	Ending Balance Available 03/31/24
Region Fund Raising:			
Revenue:			
Event Registration	\$ -		\$ -
Sponsorship	-		-
Total revenue	-	-	-
Expenses - Event	-	219	219
Net	-	(219)	(219)
Carryover Amount	\$ 2,096	\$ (219)	\$ 1,877

ACWA Support:

Expense:			
Support Services <i>(Note 1)</i> :			
Staff expense	800	798	2
Total	\$ 800	\$ 798	\$ 2

Note 1 ACWA support to Regional events. Amount not available for Regional event spending nor are carried over.

ACWA - Region 5
Preliminary Unaudited
For the Period January 1, 2024 - March 31, 2024

	Budget or Beginning Balance 12/31/23	Current Year Activity	Ending Balance Available 03/31/24
Region Fund Raising:			
Revenue:			
Event Registration	\$ -		\$ -
Sponsorship	-		-
Total revenue	-	-	-
Expenses - Event	-		-
Net	-	-	-
Carryover Amount	\$ 2,113	\$ -	\$ 2,113

ACWA Support:

Expense:			
Support Services <i>(Note 1)</i> :			
Staff expense	4,000	412	3,588
Total	\$ 4,000	\$ 412	\$ 3,588

Note 1 ACWA support to Regional events. Amount not available for Regional event spending nor are carried over.

ACWA - Region 6
Preliminary Unaudited
For the Period January 1, 2024 - March 31, 2024

	Budget or Beginning Balance 12/31/23	Current Year Activity	Ending Balance Available 03/31/24
Region Fund Raising:			
Revenue:			
Event Registration	\$ -		\$ -
Sponsorship	-		-
Total revenue	-	-	-
Expenses - Event	-	1,069	1,069
Net	-	(1,069)	(1,069)
Carryover Amount	\$ 3,868	\$ (1,069)	\$ 2,799

ACWA Support:

Expense:			
Support Services <i>(Note 1)</i> :			
Staff expense	1,800	560	1,240
Total	\$ 1,800	\$ 560	\$ 1,240

Note 1 ACWA support to Regional events. Amount not available for Regional event spending nor are carried over.

ACWA - Region 7
Preliminary Unaudited
For the Period January 1, 2024 - March 31, 2024

	Budget or Beginning Balance 12/31/23	Current Year Activity	Ending Balance Available 03/31/24
Region Fund Raising:			
Revenue:			
Event Registration	\$ -		\$ -
Sponsorship	-		-
Total revenue	-	-	-
Expenses - Event	-	(796)	(796)
Net	-	796	796
Carryover Amount	\$ (839)	\$ 796	\$ (44)

ACWA Support:

Expense:			
Support Services <i>(Note 1)</i> :			
Staff expense	2,200	302	1,898
Total	\$ 2,200	\$ 302	\$ 1,898

Note 1 ACWA support to Regional events. Amount not available for Regional event spending nor are carried over.

ACWA - Region 8
Preliminary Unaudited
For the Period January 1, 2024 - March 31, 2024

	Budget or Beginning Balance 12/31/23	Current Year Activity	Ending Balance Available 03/31/24
Region Fund Raising:			
Revenue:			
Event Registration	\$ -		\$ -
Sponsorship	-		-
Total revenue	-	-	-
Expenses - Event	-	206	206
Net	-	(206)	(206)
Carryover Amount	\$ 15,151	\$ (206)	\$ 14,945

ACWA Support:

Expense:			
Support Services <i>(Note 1)</i> :			
Staff expense	3,500	2,355	1,145
Total	\$ 3,500	\$ 2,355	\$ 1,145

Note 1 ACWA support to Regional events. Amount not available for Regional event spending nor are carried over.

ACWA - Region 9
Preliminary Unaudited
For the Period January 1, 2024 - March 31, 2024

	Budget or Beginning Balance 12/31/23	Current Year Activity	Ending Balance Available 03/31/24
Region Fund Raising:			
Revenue:			
Event Registration	\$ -		\$ -
Sponsorship	-		-
Total revenue	-	-	-
Expenses - Event	-		-
Net	-	-	-
Carryover Amount	\$ 11,613	\$ -	\$ 11,613

ACWA Support:

Expense:			
Support Services <i>(Note 1)</i> :			
Staff expense	3,000	2,219	781
Total	\$ 3,000	\$ 2,219	\$ 781

Note 1 ACWA support to Regional events. Amount not available for Regional event spending nor are carried over.

ACWA - Region 10
Preliminary Unaudited
For the Period January 1, 2024 - March 31, 2024

	Budget or Beginning Balance 12/31/23	Current Year Activity	Ending Balance Available 03/31/24
Region Fund Raising:			
Revenue:			
Event Registration	\$ -		\$ -
Sponsorship	-		-
Total revenue	-	-	-
Expenses - Event	-	304	304
Net	-	(304)	(304)
Carryover Amount	\$ 8,144	\$ (304)	\$ 7,840

ACWA Support:

Expense:			
Support Services <i>(Note 1)</i> :			
Staff expense	5,000	1,102	3,899
Total	\$ 5,000	\$ 1,102	\$ 3,899

Note 1 ACWA support to Regional events. Amount not available for Regional event spending nor are carried over.

TO: **ACWA Finance Committee**

FROM: **ACWA Staff**

DATE: **May 7, 2023**

SUBJECT: **Proposed Changes to Board Policy 2.7.10 Regions: Region Financial Guidelines**

BACKGROUND

ACWA's Regional structure exists to educate and engage its members at the local level. Each of the ten regions is led by a member-elected region board. The region board provides leadership to host meetings and events within the region that provide an opportunity for agencies to come together to learn and discuss issues of mutual concern, highlight local projects, and educate members on ACWA's priorities. Region events are how ACWA meets its members where they are. They are hosted locally and priced at an accessible level to provide easy and convenient access to ACWA while also reinforcing the value ACWA brings to its membership and California's water industry.

After more than twenty years, ACWA's regional structure has grown to be very successful. Each region is self-funded. They have their own account, grown entirely through registration fees collected after event costs are covered. Today, region events regularly attract sell-out attendance, and sponsors are increasingly interested in supporting ACWA at its local regional level. Region events regularly generate net-revenue that is growing some region accounts beyond what is necessary to carryout region meetings and events for the members locally.

ACWA Board Policy states that Regions are encouraged to use carryover funds within a reasonable time period (2.7.10), and that region boards are encouraged to use carryover funds prior to soliciting sponsorships to offset registration fees for events (2.7.10.2). The increased interest in region events often grow accounts beyond what can be used in a reasonable time period. ACWA does not have access to excess region funds to use on other member service programs and opportunities.

ACWA Regions have matured to have excess funds to contribute to ACWA's general fund. **Staff recommend capping individual region accounts at \$6,000 and moving any funds in excess of that amount to ACWA's general fund.** A summary of the previous term's region events shows that the average cost to host a region event is about \$6,600. In the current term, the most a region needed to use from its account to cover event expenses is \$5,335. Capping region accounts at \$6,000 ensures regions can carry out their purpose of educating and engaging members locally while also freeing up excess funds to support other member services and keep dues down.

The regions will still be encouraged to use their funds on region events and meetings for their members. These funds should be used to help keep ACWA accessible at the local level through locally hosted region programs that have reasonable registration fees. It is important that regions maintain control of their event, including program development and event logistics. Capping the region accounts will also allow regions to seek and accept more sponsorship support because excess funds won't be held in the region account for an unreasonable amount of time.

This recommended adjustment aligns region event revenue management more closely with how other ACWA event revenue is managed. Net-revenue generated by non-region events already goes to ACWA's general fund.

Placing a cap of \$6,000 on individual region accounts would impact the following regions, as of the 2023 Q4 financials:

- Region 3: \$6,713
- Region 8: \$15,151
- Region 9: \$11,613
- Region 10: \$8,144

ACWA staff recommend implementing a cap on region accounts at the end of the 2024-'25 term to allow the incoming region board an opportunity to use the funds. A \$6,000 cap on region accounts would then begin January 1, 2026.

RECOMMENDATION FOR DISCUSSION

- **Cap individual region accounts at \$6,000**
- **Move funds that exceed \$6,000 to ACWA's general fund at the end of the calendar year**
- **Implement this adjustment at the end of the 2024-'25 term**

ACWA Region Event Financial Summary
2022 - '23 Term

Region	Date	Mbr Reg Fee	Event Cost	Sponsorship Revenue	Event Revenue/ Region Contribution
2&4	6/2/22	\$35	\$2,702.19	\$1,000	\$152.81
9	6/24/22	\$90	\$10,273	\$1,000	(\$4,278)
1	7/7-8/22	\$70	\$5,109.79	\$4,365	\$1,250.21
10	8/2/22	\$40	\$4,026.09	\$3,500	\$2,193.91
8	8/12/22	\$50	\$8,961	\$3,000	(\$1,821)
5	10/6-7/22	\$100	\$13,885.35	\$4,350	(\$5,335.35)
6&7	10/13-14/22	\$90	\$8,018.36	\$1,000	(\$1,278.37)
9	3/27/23	\$120	\$7,016.51	\$6,880	\$4,783.49
2	6/1/23	\$80	\$5,145	\$2,000	\$735
10	6/29/23	\$60	\$8,450.70	\$1,500	(\$2,100.70)
1	8/11/23	\$55	\$2,428.90	\$1,500	\$1,106.10
8	8/24/23	\$60	\$5,650.95	\$5,000	\$3,219.05
5	9/22/23	\$80	\$4,150.23	\$2,500	\$789.77
4	10/4/23	\$60	\$3,344.06	\$1,000	(\$383.00)
6&7	10/12-13/23	\$120	\$9,472.82	\$1,000	(\$2,022.82)
Average:		\$74	\$6,576	\$2,640	(\$199)
		Total:	\$98,634.95	\$39,595.00	

Total Un-sponsored Event Cost: (Potential Sponsorships)	\$59,039.95
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Section:	GO-2 Governance	Approval Date:	9/25/2015
Policy:	GO-2.7 Regions	Latest Revision:	2/3/2023

GO-2.7 Regions

2.7.1 Purpose

As a result of the 1993 strategic planning process known as Vision 2000, the Association modified its governance structure from one that was arranged by sections, which were based on the legislative acts that created water agencies, to a regional-based configuration. To accomplish greater efficiency and improve member involvement, Vision 2000 established ten regions to provide geographic balance and to group agencies with similar interests for the purpose of providing grassroots support to advance the Association's legislative and regulatory agenda.

2.7.2 Duties and Authorities

The duties and authority of the region boards are as follows:

1. Provide a structure where agencies can come together to resolve issues of mutual concern and interest and based on that interaction provide input to the Board.
2. Assist with building the local grassroots support for the Association's Outreach Program in order to advance the legislative and regulatory priorities as determined by the Board and the State Legislative, Federal Affairs, or other policy committees.
3. Provide a forum to educate region members on the Association's priorities and issues of local and statewide concern.
4. Assist staff and the Membership Committee with membership recruitment at the regional level, as needed.
5. Recommend specific actions to the Board on local, regional, state, and federal issues as well as recommend endorsement for various government offices and positions. Individual regions cannot take positions, actions, or disseminate communication on issues and endorsements without going through the Board structure.
6. Conduct meetings at both spring and fall conferences and at such other times and places as may be determined by the region chairs to conduct region business.

2.7.2.1 Committee Recommendations and Representation

All regions will be given equal opportunities to recommend representatives of the region for appointment to the Association's committees. If a region fails to provide full representation on all Association committees for their respective region, those committee slots will be left open for the

remainder of the term or until such time as the region designates a representative to complete the remainder of the term.

At the first region board or membership meeting of the new term, regions will designate a representative to serve on each committee as the official reporters to and from the committee on behalf of the region to facilitate input and communication.

2.7.2.2 Finance Committee Service by Region Chairs/Vice Chairs

At the time of making committee recommendations, each region will designate either the chair or the vice chair to serve as its official region representative to the Finance Committee.

2.7.2.3 Endorsements

As a statewide organization, the Association encourages the endorsement of candidates on boards or commissions who have the potential for impacting member agencies or the way they do business. The region boards will make recommendations to the Board for the endorsement of candidates for various local, regional, or statewide boards or commissions. The Board will take action on the regions' endorsement recommendations.

- For local positions, endorsement recommendations should be sent to the region in which the local board or commissions is located.
- For regional positions, endorsement recommendations should be sent to each region that has a position within the geographic boundaries of the position under consideration.
- For statewide positions, endorsement recommendations should be sent to the region from which the individual being recommended resides and to all other Association regions. Relevant committees will be notified regarding an endorsement that pertains to its assigned area of responsibility. Committees need to make their thoughts known to the recommending region in a timely manner.

2.7.3 Region Chair and Vice Chair Roles

The region chairs and vice chairs, with support from their region boards, provide regional leadership to fulfill the roles of the region. The region chair will schedule region meetings at both spring and fall conference and at other such times and places deemed necessary to conduct business.

Each region chair and vice chair will serve as a member of the Board at its bimonthly meetings and at other such times and places as the Board may determine.

The region chairs will make recommendations to the President regarding appointments to committees.

The region chairs and vice chairs will serve as an Outreach Ambassador in the Association's Outreach Program. The region chairs will appoint an Outreach Captain or multiple captains for the term.

The region chairs will appoint committee reporters, from the existing committee members, for the term.

The region chairs may appoint work groups as needed.

2.7.3.1 Alternates

At the beginning of the term, the region boards will appoint an alternate for each of the region chair and vice chair positions. The role of an alternate is to attend Board meetings in the event the chair or vice chair cannot attend. The alternates will serve in their appointed positions for the designated term.

2.7.4 Meetings

The region membership meetings will be held at both the spring and fall conferences and at such other times and places as may be determined by the region chair. Any region board meeting, regular or special, may be conducted, in whole or in part, by telephone, electronic transmission, or by electronic video screen communication. A region board member will be deemed present in person at the meeting if the following apply:

1. Each region board member participating in the meeting can communicate concurrently with all other committee members.
2. Each region board member is provided the means of participating in all matters before the committee, including the capacity to propose, or to interpose an objection to, a specific action to be taken by the region board.

2.7.4.1 Quorum

Representatives of five or more members of the Association from the region present at any region meeting will constitute a quorum for purposes of conducting the business of the region.

2.7.5 Attendance

Regular attendance by region board members at region activities, such as board meetings, business meetings, planning meetings, tours, programs, and other events is required to ensure effective region governance. If a region board member has three consecutive unexcused absences from region board or general membership meetings, the region board will convene to discuss options for removal of the inactive member.

2.7.6 Region Board Elections

The region boards will consist of a chair, vice chair, and three to five board members who will be elected by the respective regions in each odd-numbered year. A region may maintain a board of fewer than five but not less than three members as provided in the region's rules and regulations. The officers of the region board will take office on January 1 of the calendar year following the election and will hold office for two years, or until their successors take office.

Regions will hold elections by electronic ballot. Association staff will verify legitimacy of the ballot. Only one vote per member agency will be counted, and an agency can only cast a vote within its own region.

2.7.6.1 Candidates

Region board members will be an officer, employee, or member of the governing body of a member agency of the Association, or other representative duly designated by a member agency of the Association to represent that member at the time of the appointment. A duly designated representative

will not have access to member benefits unless they are affiliated with a member agency, associate, or affiliate of the Association.

A resolution of support from each sponsoring member agency will accompany all nominations for the positions of region chair, vice chair, and board member. An authorized signatory of the member agency's Board of Directors will sign said resolution.

Member agencies are required to notify Association staff in writing in the event the agency rescinds its resolution of support for a region board member. If an individual loses his/her qualifying status to serve on a region board by no longer being employed or serving in an elected capacity to his/her supporting agency, the agency may continue its support of the individual's region board status as a duly designated representative by submitting written notice of its continued support to staff.

Each member agency may nominate only one individual to run for election to its respective region board.

An individual cannot simultaneously hold seats on more than one region board.

Region boards may adopt more stringent criteria for board member qualifications as part of their rules and regulations.

2.7.6.2 *Nominating Committees*

There will be a nominating committee for each region consisting of three or more designees, each representing a member of the Association located within the region, which will be appointed by the chair of the region and approved by the region board. Nominating committees will be formed by February 28 of each odd-numbered year.

The region chairs will consider the following criteria when selecting the nominating committee:

- Geographic diversity of region
- Rotation of the composition and individual member's service on prior nominating committees
- Current agency representation on the region board

If the region chair does not appoint a nominating committee by the February 28 deadline, the Association's Vice President may appoint a nominating committee for the region.

Nominating committee members may not run for the region board during the time they are serving on the committee.

Agencies with representatives serving on the region nominating committees will strive not to submit nominations for the region board from their agency.

The Association will offer training for nominating committee members during the spring of the election year.

2.7.7 Region Board Vacancies

A vacancy in the office of any region board position is deemed to exist when a region board member: (1) resigns the office; (2) is no longer an officer, employee, or member of the governing body of the supporting member agency, or other representative duly designated by a supporting member agency of the Association to represent that member; or (3) is otherwise removed by a member agency of the Association. In the event a vacancy occurs before the end of the term, the following process will apply:

1. The remaining members of the region board will decide whether or not to fill the position based on the criteria established in the Bylaws and the given region's rules and regulations.
2. The region board will issue a call for candidates to members if it decides to fill the vacancy.
3. The region board will appoint a candidate to fill the vacant position from the results of the call for candidates process.
4. If the vacancy occurs in the chair or vice chair position, the existing region board may appoint from within the current board consistent with its region rules and regulations and can backfill the board member vacancy with a call for candidates.
5. Region board vacancies will not be filled after the region election call for candidates is issued during a region election year.

2.7.8 Rules and Regulations

Each region will adopt rules and regulations for the conduct of its meetings and business affairs consistent with the Articles of Incorporation and Bylaws. The general membership of each region may revise the region rules and regulations by a vote of its membership.

Each region will abide by Policy GO-2.1.10.2, Code of Conduct, adopted by the Board.

2.7.9 Region Event Policies

Region boards may host meetings, programs and/or tours in their region. A region board may decide to serve as the planning group for the event or appoint a work group, which must have at least one representative from the region board.

The work group will determine program content, venue, and logistics with input from the Association staff and others as appropriate.

Region events are considered "Association events" and will follow the Association's standard contractual process. All regional events requiring vendor or accommodation contracts are subject to the Association's review and approval process.

The work group, with guidance from the Association, is responsible for keeping the costs associated with the event within the regional budget.

The work group should reach out to contacts who are Association members and/or potential members to attend the event. The Association will develop marketing materials and promote the event to members.

2.7.9.1 Region Tour Policy

As part of a membership service, the Association may develop and conduct various tours for the regions or other groups.

All tour attendees must sign a “release and waiver” to attend any and all region tours. Attendees are responsible for reviewing all trip information provided by the Association, and understand as thoroughly as possible the physical and mental demands of the tour or event, as well as the possible risks.

Attendees are also responsible for properly equipping themselves in accordance with recommendations of Association staff which will be provided in advance to the attendees in the event marketing materials.

Attendees agree to follow environmental guidelines and regulations in accordance with direction from Association staff, and will respect the rights and privacy of other attendees.

2.7.10 Region Financial Policies

Region fundraising is encouraged to cover costs for activities, which may include charging for meals, meeting costs, or other event costs. Any funds remaining from registration fees, once event costs are covered, will be carried over to subsequent years. Regions are encouraged to use carryover funds within a reasonable time period.

Allocation of region sponsorship funds and event registration fees may be used to offset the event costs for venue fees, catering, no-host reception or meal, audio/visual equipment, transportation (e.g., bus, boats, vans, etc.), meeting materials (e.g., handouts, badges, stickers, folders, etc.), printed signs, brochures, materials, shipping, or other event/meeting costs. Region boards may authorize use of region funds for speakers’ expenses to participate in region events consistent with the conference speakers’ expense policy in the Section 5, Non-Dues Revenue.

Individual region boards may opt to create a region scholarship funded by their specific region carryover funds. These scholarships are to be distributed to members within the region who demonstrate financial hardship and used for Association region events only (not available for Spring/Fall/D.C. conferences, etc.).

Funds raised through sponsorships must be expensed for the specific agreed upon event, product, or activity and cannot be carried over to other events.

2.7.10.1 Region Event Registration Fees

A \$25 minimum registration fee per person, per each day of the event, must be charged for each region event to offset costs. The region board will have discretion to waive the registration fee for any event if the circumstances warrant a waiver and if the costs of the event are covered by the region carryover funds and/or sponsorship contributions.

The region board may offer complimentary registration to sponsors, speakers, potential members, or others when doing so is in the interest of the Association. This policy does not apply to spouses or companions/guests of Association members.

Region event registration fees will include non-member pricing at one and one-half times the member price, consistent with the Association's conference policy.

2.7.10.2 Region Event Sponsorships

The Association encourages the region boards to use carryover funds prior to soliciting sponsorships to offset registration fees for region events. Association staff will work with the region boards to coordinate the sponsorship solicitation during the event planning process. Use of local sponsors will be encouraged as much as possible so as not to over burden statewide Association sponsors (Friends of ACWA). Use of local, non-Association member sponsors will be allowed if the majority of their business is conducted within the region of the event. A sponsorship contribution of at least \$250 for a single event is recommended to cover administrative costs.

Region event sponsors may receive the following for their sponsorship:

- Billing as event sponsor on all promotional materials
- Mention as a sponsor in ACWA News and e-News when covering the event
- Appropriate signs and recognition at the event
- Ability to provide handout materials or table top materials at event (if event format allows)
- Enrollment into the Association's annual statewide sponsorship program (Association members only)

2.7.10.3 Use of Association Funds for Adult Beverages

Region sponsorship funds, event registrations, or region event general fund allocations cannot be used to purchase alcoholic beverages. These funds can be used to provide the necessary equipment for a "no-host" environment (i.e., the physical bar and licensed bartender).

2.7.10.4 "In Conjunction With" (ICW) Events

The regions may decide to allow "In Conjunction With" (ICW) events to occur within the duration of the region event. An ICW event is an event (i.e., a reception, a hospitality suite, etc.) hosted/sponsored by an independent entity. The ICW host must make all arrangements for the event and assume financial responsibility for the ICW event. The ICW event must be open to all Association members attending the coinciding region event. ICW events are not recognized as an Association-sponsored event; however, the Association may disseminate information regarding details of the ICW event to its membership. ICW events do not qualify for the Association's annual sponsorship program. This is standard practice for all Association general workshops, seminars, and conferences.

2.7.10.5 General Fund Allocations for the Regions

The Association budgets for staff support services for the regions based on historical use. These line item budget amounts include region support of normal operating expenses such as staff travel and other staff expenses. Any amounts remaining at year-end will not carry over to subsequent years.

2.7.11 Request for Members to Change Regions

The Membership Committee will evaluate change of region requests from Association members and make a recommendation to the Board for final action. The committee will use the following criteria to evaluate requests for change of region status:

1. Whether the agency has a portion of its service area in the region to which it's requesting a change;
2. Proximity to the region being requested;
3. Numerical balances among regions;
4. Commonality of agency functions within region;
5. Commonality of issues within region;
6. Opinion of chairs from both regions affected;
7. Reasons set forth for request by agency; and
8. Other factors considered relevant.

References:

Bylaws, Article 5; Previous Board Policy G.16. and P; Role of the Regions, ACWA Planning Guidelines for Regional Event; and ACWA's Financial Guideline for ACWA Region Events

See Administrative Procedure: *To be determined*

Revision History:

Revision Date	Description of Changes	Requested By
7/31/2015	Initial Release	ACWA Staff and Governance Workgroup
9/28/2018	Revised Policy 2.7.6.1 to add clarifying language stating that a duly designated representative will not have access to member benefits unless they are affiliated with a member agency, associate, or affiliate of the Association	Business Development Committee and ACWA Board

Revision Date	Description of Changes	Requested By
5/31/2019	Revised Policy 2.7.10, Region Financial Policies, to allow regions to create and administer a region scholarship program, if they choose, utilizing their region carryover funds.	Region Working Group
2/3/2023	Revised Policy GO-2.7 Regions to incorporate revisions resulting from amendments to ACWA's Bylaws, specifically related to California Corporations Code provisions allowing meetings to be held by electronic communications and the Region Board elections.	Amended & Restated Bylaws as approved by the members on 11/30/22

2024-2025 ACWA Finance Committee

First Name (Contact)	Last Name (Contact)	Role	Agency	Subcommittee Assigned	Region Representing
Marwan	Khalifa	Chair	Mesa Water District	A, B, E, I	10
Bruce	Rupp	Vice Chair	Humboldt Bay Municipal Water District	B, I, R	1
Jennifer	Burke	Member	City of Santa Rosa - Water Department	E, R	1
Louis	Jarvis	Member	Glenn-Colusa Irrigation District	A, R	2
Eric	Larrabee	Member	Western Canal Water District	I, R	2
Joe	Parker	Member	Placer County Water Agency	A, B	3
Michael	Saunders	Member	Georgetown Divide Public Utility District	I, R	3
Brian	Sanders	Member	City of Sacramento - Department of Utilities	E, R	4
Sarah	Palmer	Member	Zone 7 Water Agency	A, R	5
Robert	Hannay	Member	East Bay Municipal Utility District	E, I	5
Sarge	Green	Member	Fresno Metro Flood Control District	E, R	6
Sheridan	Nicholas	Member	Wheeler Ridge-Maricopa Water Storage District	A, E	7
Mohamed Mushtaq	Mohideen	Member	Westside Water Authority	A, I	7
Donald	Patterson	Member	Las Virgenes Municipal Water District	B, I	8
Bill	Cooper	Member	Santa Clarita Valley Water Agency	A, B, R	8
Robert	Grantham	Member	Rancho Water	B, E	9
G. Patrick	O'Dowd	Member	Salton Sea Authority	B, I	9
Jeffery	Thomas	Member	Municipal Water District of Orange County	I, R	10
Dana	Frieauf	Member	Santa Fe Irrigation District	A, E	10

A = Audit

B = Budget

E = Education

I = Investment

R = Revenue

ACWA FINANCE COMMITTEE/BOARD OF DIRECTORS AND RELATED SUBCOMMITTEES 2024 MEETING SCHEDULE

DATE	TIME	NOTES
BOARD OF DIRECTORS		
Friday, February 2, 2024		2023 Q3 Financials
Friday, April 5, 2024		2023 Q4 Financials
Friday, June 7, 2024		2024 Q1 Financials
Friday, July 26, 2024		2023 Audit
Friday, September 27, 2024		2025 & 2026 Budget & 2024 Q2 Financials
Friday, November 22, 2024		
FINANCE COMMITTEE		
Tuesday, March 5, 2023	2:00 PM	2023 Q4 Financials & Orientation
Tuesday, May 7, 2024	1:45 PM	At Spring Conference: 2024 Q1 Financials
Tuesday, July 2, 2024	10:00 AM	2023 Audit
Tuesday, August 27, 2024	10:00 AM	2025 & 2026 Budget & 2024 Q2 Financials
Tuesday, December 3, 2024	1:45 PM	At Fall Conference: 2024 Q3 Financials
AUDIT SUBCOMMITTEE		
Tuesday, June 18, 2024	10:00 AM	2023 Audit Results
BUDGET SUBCOMMITTEE		
Tuesday, August 6, 2024	10:00 AM	2025 & 2026 Budgets
REVENUE SUBCOMMITTEE		
TBD		Meeting as needed
INVESTMENT SUBCOMMITTEE		
Thursday, February 22, 2024	11:00 AM	2023 Q4 review with advisor
Tuesday, April 23, 2024	9:00 AM	2024 Q1 review
Tuesday, July 30, 2024	9:00 AM	2024 Q2 review with advisor
Tuesday, October 29, 2024	9:00 AM	2024 Q3 review
EDUCATION SUBCOMMITTEE		
Tuesday, February 13, 2024	10:00 AM	Set Finance Tracks for Spring Conference
Tuesday, August 13, 2024	10:00 AM	Set Finance Tracks for Fall Conference

Company name: ACWA
Report name: Check register
Created on: 4/24/2024

Bank	Date	Payee	Document no.	Amount	Cleared
Wells Fargo Bank	Account no: 6071344052				
	1/4/2024	VEN001517--JAMES	8768	15,719.05	1/31/2024
	1/4/2024	VEN000529--CALPE	8755	432.33	1/31/2024
	1/4/2024	VEN001570--SAGEV	8762	5,625.00	1/31/2024
	1/4/2024	VEN001217--CALIFC	8754	332.76	1/31/2024
	1/4/2024	VEN000927--SIERR	8763	922.20	1/31/2024
	1/4/2024	VEN000286--EMPLO	8757	88.03	1/31/2024
	1/4/2024	VEN000318--FRANC	8759	7.44	1/31/2024
	1/4/2024	VEN001385--ALPHA	8753	2,400.00	2/29/2024
	1/4/2024	VEN000560--SIG-1	8764	47.93	1/31/2024
	1/4/2024	VEN000567--STAPL	8766	66.52	1/31/2024
	1/4/2024	VEN000509--QUADI	8761	993.33	1/31/2024
	1/4/2024	VEN001539--COLON	8756	214.99	1/31/2024
	1/4/2024	VEN000566--STANC	8765	3,092.01	1/31/2024
	1/4/2024	VEN000989--POSIT	8760	4,500.00	1/31/2024
	1/4/2024	VEN000595--WATEF	8767	9,500.00	1/31/2024
	1/4/2024	VEN001506--FIONA	8758	29,800.02	1/31/2024
	1/4/2024	VEN001267--Prime	1.21043E+14	47,578.76	1/31/2024
	1/4/2024	VEN001251--RingCe	1.21043E+14	1,767.69	1/31/2024
	1/4/2024	VEN000797--Secure	1.21043E+14	202.50	1/31/2024
	1/4/2024	VEN000270--DAVID	1.21043E+14	24,646.64	1/31/2024
	1/4/2024	VEN001533--LPC Cc	1.21043E+14	6,093.78	1/31/2024
	1/4/2024	VEN000218--Cynthi	1.21043E+14	20.24	1/31/2024
	1/4/2024	VEN000552--Schola	1.21043E+14	296.00	1/31/2024
	1/8/2024	VEN000950--RENAT	8769	187,223.99	1/31/2024
	1/17/2024	VEN001561--RAMP		25,134.62	1/31/2024
	1/17/2024	VEN001561--RAMP		91,457.98	1/31/2024
	1/18/2024	VEN000979--Lilibet	1.21043E+14	27.54	1/31/2024

1/18/2024	VEN000552--Schola	1.21043E+14	325.00	1/31/2024
1/18/2024	VEN000012--acwa j	1.21043E+14	75,277.27	1/31/2024
1/18/2024	VEN001257--Pam T	1.21043E+14	2,178.49	1/31/2024
1/18/2024	VEN000846--Derik E	1.21043E+14	91.25	1/31/2024
1/18/2024	VEN001536--360 H	1.21043E+14	30.00	1/31/2024
1/18/2024	VEN000568--THE S	8788	623.00	1/31/2024
1/18/2024	VEN000568--THE S	8787	623.00	1/31/2024
1/18/2024	VEN001018--Albert	8770	740.00	1/31/2024
1/18/2024	VEN001385--ALPHA	8771	90.00	1/31/2024
1/18/2024	VEN000318--FRANC	8780	7.44	1/31/2024
1/18/2024	VEN000286--EMPLO	8778	88.03	1/31/2024
1/18/2024	VEN001495--WATEF	8790	550.00	1/31/2024
1/18/2024	VEN000890--TOSHI	8789	3,998.74	1/31/2024
1/18/2024	VEN000510--NATIO	8784	5,000.00	1/31/2024
1/18/2024	VEN001506--FIONA	8779	29,909.50	1/31/2024
1/18/2024	VEN001144--BERKS	8774	1,294.73	1/31/2024
1/18/2024	VEN000504--NATIO	8785	9,549.25	2/29/2024
1/18/2024	VEN000060--AMERI	8773	2,037.00	1/31/2024
1/18/2024	VEN000949--HYATT	8781	68,734.75	1/31/2024
1/18/2024	VEN000038--AMERI	8772	1,687.94	1/31/2024
1/18/2024	VEN000947--Michae	8783	815.00	1/31/2024
1/18/2024	VEN001437--DAVE I	8777	17.55	1/31/2024
1/18/2024	VEN001007--Brown	8776	1,290.00	1/31/2024
1/18/2024	VEN000479--MAILIN	8782	3,105.92	1/31/2024
1/18/2024	VEN001594--BIENA	8775	9,500.00	1/31/2024
1/18/2024	VEN001593--PARSC	8786	530.00	2/29/2024
1/19/2024	VEN000950--RENAI	Voided - 008769	-187,223.99	1/31/2024
1/23/2024	VEN000950--RENAI	1.21043E+14	187,298.99	1/31/2024
1/23/2024	VEN000953--Health Equity (HSA)		3,136.50	1/31/2024
1/23/2024	VEN001180--MissionSquare Retirement		1,427.67	1/31/2024
1/26/2024	VEN000953--Health Equity (HSA)		3,274.00	1/31/2024
1/26/2024	VEN001180--MissionSquare Retirement		1,444.33	1/31/2024

1/31/2024	VEN000953--Health Equity (HSA)	64.90	1/31/2024
2/1/2024	VEN001217--CALIFC 8808	332.76	2/29/2024
2/1/2024	VEN000427--JOINT 8798	50.00	In Transit
2/1/2024	VEN001237--CRISP 8795	1,626.06	2/29/2024
2/1/2024	VEN001217--CALIFC 8794	332.76	2/29/2024
2/1/2024	VEN000286--EMPLC 8796	88.03	2/29/2024
2/1/2024	VEN000318--FRANC 8797	7.44	2/29/2024
2/1/2024	VEN000567--STAPLI 8806	70.60	2/29/2024
2/1/2024	VEN001491--Sauce 8804	6,813.30	2/29/2024
2/1/2024	VEN001385--ALPHA 8791	5,760.00	2/29/2024
2/1/2024	VEN000479--MAILIN 8800	3,200.41	2/29/2024
2/1/2024	VEN001149--MacLe 8799	1,950.00	2/29/2024
2/1/2024	VEN001250--CALFO 8793	322.81	2/29/2024
2/1/2024	VEN000881--AT&T I 8792	1,271.80	2/29/2024
2/1/2024	VEN000566--STANC 8805	2,001.06	2/29/2024
2/1/2024	VEN000492--Mount 8803	1,275.00	2/29/2024
2/1/2024	VEN001575--METRC 8801	198,801.23	2/29/2024
2/1/2024	VEN001595--MONTA 8802	230.00	2/29/2024
2/1/2024	VEN001596--TOMM 8807	1,448.37	2/29/2024
2/1/2024	VEN001267--Prime 1.21043E+14	48,274.76	2/29/2024
2/1/2024	VEN000412--Sage I 1.21043E+14	53.00	2/29/2024
2/1/2024	VEN001251--RingCe 1.21043E+14	1,792.17	2/29/2024
2/1/2024	VEN000552--Schola 1.21043E+14	325.00	2/29/2024
2/1/2024	VEN001440--Centiu 1.21043E+14	4,990.00	2/29/2024
2/1/2024	VEN001533--LPC Cc 1.21043E+14	6,093.78	2/29/2024
2/9/2024	VEN001180--MissionSquare Retirement	1,444.33	2/29/2024
2/9/2024	VEN000953--Health Equity (HSA)	3,274.00	2/29/2024
2/15/2024	VEN000504--NATIO 8817	18.00	2/29/2024
2/15/2024	VEN000318--FRANC 8816	7.44	2/29/2024
2/15/2024	VEN001217--CALIFC 8812	332.76	2/29/2024
2/15/2024	VEN000286--EMPLC 8815	88.03	2/29/2024
2/15/2024	VEN001443--Crestli 8813	935.00	2/29/2024

2/15/2024	VEN000098--CALIFC	8811	2,300.00	2/29/2024
2/15/2024	VEN001144--BERKS	8810	1,294.73	2/29/2024
2/15/2024	VEN000596--WAVEI	8820	6,766.00	2/29/2024
2/15/2024	VEN000989--POSITI	8819	900.00	2/29/2024
2/15/2024	VEN001385--ALPHA	8809	17,250.00	2/29/2024
2/15/2024	VEN000928--Orange	8818	1,468.92	2/29/2024
2/15/2024	VEN000289--EMPLC	8814	248.12	2/29/2024
2/15/2024	VEN001195--Julia H	1.21043E+14	4,740.00	2/29/2024
2/15/2024	VEN000552--Schola	1.21043E+14	325.00	2/29/2024
2/15/2024	VEN001560--Expo P	1.21043E+14	9,237.03	2/29/2024
2/15/2024	VEN000797--Secure	1.21043E+14	1,080.00	2/29/2024
2/15/2024	VEN001502--Cathy	1.21043E+14	1,831.34	2/29/2024
2/15/2024	VEN001536--360 Hc	1.21043E+14	30.00	2/29/2024
2/16/2024	VEN001561--RAMP		91,423.90	2/29/2024
2/16/2024	VEN001561--RAMP		26,588.12	2/29/2024
2/23/2024	VEN000953--Health Equity (HSA)		3,274.00	2/29/2024
2/23/2024	VEN001180--MissionSquare Retirement		1,644.33	2/29/2024
2/29/2024	VEN000067--BEST, Voided - 008823		-1,494.50	3/31/2024
2/29/2024	VEN000953--Health Equity (HSA)		64.90	2/29/2024
2/29/2024	VEN001195--Julia H Voided - 12104288C		0.00	2/29/2024
2/29/2024	VEN000552--Schola Voided - 12104288C		0.00	2/29/2024
2/29/2024	VEN001560--Expo P Voided - 12104288C		0.00	2/29/2024
2/29/2024	VEN000797--Secure Voided - 12104288C		0.00	2/29/2024
2/29/2024	VEN001536--360 Hc Voided - 12104288C		0.00	2/29/2024
2/29/2024	VEN001502--Cathy Voided - 12104288C		0.00	2/29/2024
2/29/2024	VEN001251--RingCe	1.21043E+14	1,768.97	2/29/2024
2/29/2024	VEN000552--Schola	1.21043E+14	325.00	2/29/2024
2/29/2024	VEN000797--Secure	1.21043E+14	3,600.00	2/29/2024
2/29/2024	VEN000012--acwa j	1.21043E+14	73,424.37	2/29/2024
2/29/2024	VEN000671--Ana Ja	1.21043E+14	109.85	2/29/2024
2/29/2024	VEN001512--SODEX	8836	3,398.25	3/31/2024
2/29/2024	VEN001217--CALIFC	8825	332.76	3/31/2024

2/29/2024	VEN000318--FRANC	8830	7.44	3/31/2024
2/29/2024	VEN000286--EMPLC	8828	88.03	3/31/2024
2/29/2024	VEN000927--SIERR	8834	268.06	3/31/2024
2/29/2024	VEN000479--MAILIN	8832	3,254.57	3/31/2024
2/29/2024	VEN001385--ALPHA	8821	4,995.00	3/31/2024
2/29/2024	VEN001250--CALFO	8824	631.87	3/31/2024
2/29/2024	VEN000266--DOWN	8827	272.00	3/31/2024
2/29/2024	VEN000567--STAPL	8838	123.47	3/31/2024
2/29/2024	VEN001382--POWE	8833	10.72	3/31/2024
2/29/2024	VEN001597--HARVE	8831	787.50	3/31/2024
2/29/2024	VEN001509--SMAR	8835	12,339.35	3/31/2024
2/29/2024	VEN000881--AT&T I	8822	1,271.80	3/31/2024
2/29/2024	VEN000890--TOSHI	8839	3,998.74	3/31/2024
2/29/2024	VEN000067--BEST,	8823	1,494.50	3/31/2024
2/29/2024	VEN001506--FIONA	8829	21,033.74	3/31/2024
2/29/2024	VEN000126--CAPIT	8826	165.00	3/31/2024
2/29/2024	VEN000566--STAND	8837	2,042.23	3/31/2024
3/4/2024	VEN001267--Prime	1.21043E+14	47,578.76	3/31/2024
3/4/2024	VEN001533--LPC Cc	1.21043E+14	4,510.19	3/31/2024
3/8/2024	VEN001180--MissionSquare Retirement		1,644.33	3/31/2024
3/8/2024	VEN000953--Health Equity (HSA)		3,274.00	3/31/2024
3/14/2024	VEN000552--Schola	1.21043E+14	325.00	3/31/2024
3/14/2024	VEN000797--Secure	1.21043E+14	607.50	3/31/2024
3/14/2024	VEN000846--Derik f	1.21043E+14	24.00	3/31/2024
3/14/2024	VEN001582--Quadie	1.21043E+14	300.00	3/31/2024
3/14/2024	VEN001598--UNITEI	8850	112,684.00	3/31/2024
3/14/2024	VEN000132--CALIFC	8844	11,793.70	3/31/2024
3/14/2024	VEN001217--CALIFC	8845	332.76	3/31/2024
3/14/2024	VEN000286--EMPLC	8847	88.03	3/31/2024
3/14/2024	VEN000318--FRANC	8848	7.44	3/31/2024
3/14/2024	VEN000270--DAVID	8846	396.66	3/31/2024
3/14/2024	VEN000067--BEST,	8843	3,396.00	3/31/2024

3/14/2024	VEN001144--BERKS	8842	1,294.73	3/31/2024
3/14/2024	VEN001385--ALPHA	8841	2,830.00	3/31/2024
3/14/2024	VEN000989--POSITI	8849	900.00	3/31/2024
3/14/2024	VEN001031--WATEF	8851	25,000.00	3/31/2024
3/14/2024	VEN001589--JAY TA	8840	6,420.26	3/31/2024
3/18/2024	VEN001561--RAMP		6,605.31	3/31/2024
3/18/2024	VEN001561--RAMP		24,136.05	3/31/2024
3/28/2024	VEN000867--MWH C	8869	815.00	In Transit
3/28/2024	VEN000867--MWH C	Voided - 008554	-815.00	3/31/2024
3/28/2024	VEN000890--TOSHI	8867	3,998.74	In Transit
3/28/2024	VEN000318--FRANC	8861	7.44	In Transit
3/28/2024	VEN000286--EMPLC	8858	88.03	In Transit
3/28/2024	VEN001217--CALIFC	8857	332.76	In Transit
3/28/2024	VEN000567--STAPLI	8866	332.32	In Transit
3/28/2024	VEN000479--MAILIN	8862	3,027.68	In Transit
3/28/2024	VEN001250--CALFO	8856	332.81	In Transit
3/28/2024	VEN000509--QUADI	8863	993.33	In Transit
3/28/2024	VEN001385--ALPHA	8853	6,180.00	In Transit
3/28/2024	VEN000927--SIERR	8864	3,616.74	In Transit
3/28/2024	VEN001505--EVENT	8859	1,020.00	In Transit
3/28/2024	VEN000881--AT&T I	8854	1,271.80	In Transit
3/28/2024	VEN001506--FIONA	8860	20,000.00	In Transit
3/28/2024	VEN000566--STANC	8865	2,073.78	In Transit
3/28/2024	VEN000585--UNITEI	8868	16.09	In Transit
3/28/2024	VEN001594--BIENA	8855	4,290.00	In Transit
3/28/2024	VEN000225--KATIE	1.21043E+14	134.67	3/31/2024
3/28/2024	VEN000218--Cynthi	1.21043E+14	32.16	3/31/2024
3/28/2024	VEN000012--acwa j	1.21043E+14	73,571.70	3/31/2024
3/28/2024	VEN001502--Cathy	1.21043E+14	401.22	3/31/2024
3/28/2024	VEN000552--Schola	1.21043E+14	325.00	3/31/2024
3/28/2024	VEN001440--Centiu	1.21043E+14	1,485.00	3/31/2024
3/28/2024	VEN000412--Sage I	1.21043E+14	27,332.10	3/31/2024

3/28/2024	VEN000661--Christo	1.21043E+14	24.00	3/31/2024
3/28/2024	VEN001599--Ernest	1.21043E+14	1,343.74	3/31/2024
3/28/2024	VEN001399--MADEL	8852	10,428.16	In Transit
3/29/2024	VEN001180--MissionSquare Retirement		1,644.33	3/31/2024
3/29/2024	VEN000953--Health Equity (HSA)		3,338.90	3/31/2024
Total for Wells Fargo Bank			1,705,423.84	